

BANKCREDS RESEARCH · CALCULATOR-BACKED STUDY

How Much Gold Loan Can You Get per Gram? A Trend Report

At RBI's July 2026 gold price, a gram of 22-carat gold could borrow up to ₹11,159 — ₹1,11,591 on 10 grams — under the 85% loan-to-value cap for small consumption loans, BankCreds Research calculates. In October 2016 the same gram could borrow ₹2,076.

Published

9 October 2026

Last updated

25 October 2026

Data period

October 2016 – July 2026

Datasets

RBI v1.0 · 118 months + RBI v1.0 · 8 rules

By **BankCreds Research & Data Team** · Reviewed by **BankCreds Financial Experts** · Fact-checked by **BankCreds Content & SEO Team**

Executive summary

How much you can borrow against gold depends on two things: what the gold is worth and how much of that value RBI lets a lender lend. BankCreds Research worked out the maximum loan on a gram of 22-carat gold for every month from October 2016 to July 2026, using RBI's monthly gold price and the loan-to-value (LTV) cap in force each month for banks and for NBFCs. The rising gold price did most of the work; RBI's 2025 rules added a further step for small loans.

Key findings

Each finding is self-contained and may be quoted with attribution to BankCreds Research. Link a single finding with its anchor ([#finding-1](#), [#finding-2](#) ...).

- 1** In July 2026, 10 g of 22-carat gold could borrow up to ₹1,11,591 from a bank or NBFC on a small consumption loan, at RBI's average gold price and the 85% LTV cap.
- 2** That is 5.4 times the ₹20,763 that 10 g could borrow in October 2016, when the cap was 75%.
- 3** Most of the rise came from the gold price: 22-carat gold was worth ₹2,768 a gram in October 2016 and ₹13,128 in July 2026.
- 4** RBI's 2025 Directions raised the cap for small consumption loans from 75% to 85% — 13.3% more at the same gold price. Lenders could adopt it from 6 June 2025 and had to by 1 April 2026.
- 5** Larger loans get less per gram: at the July 2026 price, 10 g could borrow up to ₹1,11,591 when your total gold loans are up to ₹2.5 lakh, ₹1,05,027 up to ₹5 lakh and ₹98,463 above that.
- 6** During COVID-19, RBI let banks lend up to 90% of the gold's value from August 2020 to March 2021, while NBFCs stayed at 75%; in August 2020 that meant up to ₹7,307 more on 10 g at a bank.
- 7** Gold loans for income-generating purposes, including farm loans, have no RBI cap under the 2025 Directions; the lender's own policy sets the limit.

Key statistics

MOST ON 10 G OF 22K GOLD

₹1,11,591

July 2026, loans up to ₹2.5 lakh

MOST PER GRAM

₹11,159

at RBI's July 2026 price

ON 10 G IN OCTOBER 2016

₹20,763

at a 75% cap

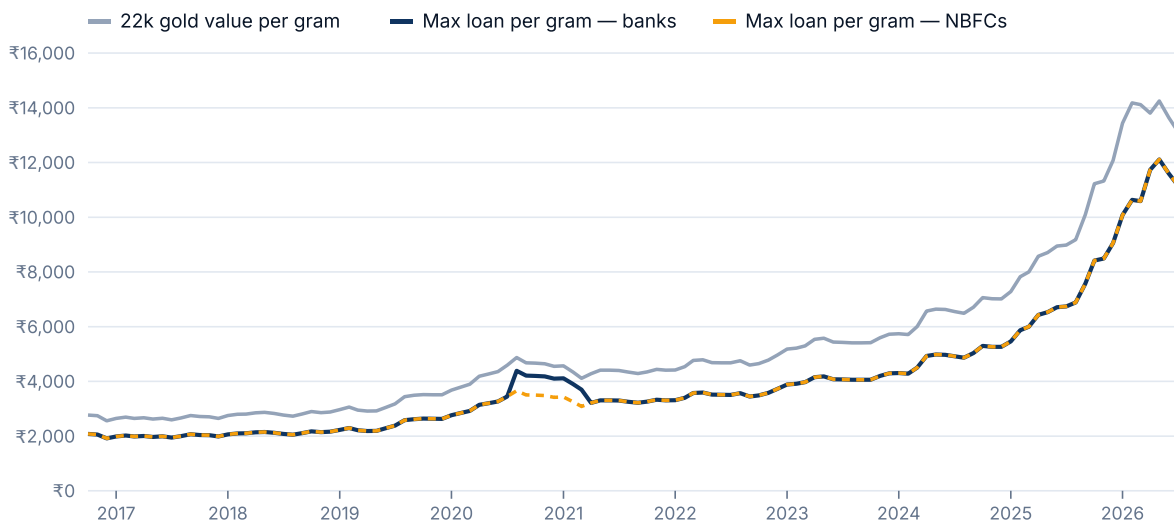
LTV CAP, SMALL LOANS

85%

from 1 April 2026

Most a gram of 22-carat gold could borrow

22-carat gold value per gram (RBI monthly price) and the most a lender could lend against it under RBI's loan-to-value cap in force each month, October 2016 – July 2026; small consumption loans (up to ₹2.5 lakh) from April 2026.



Source: BankCreds analysis of RBI gold prices and RBI LTV rules · bankcreds.com/research

How the per-gram limit is worked out

Start with the value of the gold. Lenders value jewellery as 22-carat gold, so we convert RBI's price for standard (99.5%) gold to 22-carat purity. Then apply RBI's loan-to-value cap — the highest share of that value a lender may lend. In July 2026 22-carat gold was worth ₹13,128 a gram, and the cap for small consumption loans was 85%, so the most a gram could borrow was ₹11,159.

Why your offer may be lower

The cap is a maximum, not an offer. Lenders test purity and deduct stones and other non-gold weight. They value gold on a recent average price, not today's. Many lend below the cap as their own policy. And the cap falls as your total gold loans grow: 80% above ₹2.5 lakh and 75% above ₹5 lakh. Ask the lender for the per-gram rate it is applying before you pledge.

How RBI's cap has changed

For most of the last decade the cap was 75% for both banks and NBFCs. During COVID-19, RBI let banks lend up to 90% from August 2020 to March 2021. Its 2025 Directions set one table for all lenders by loan size — 85%, 80% and 75% — for consumption loans, in force by 1 April 2026. The table below lists every rule with its RBI circular.

Data tables

Most you can borrow on 10 g of 22-carat gold, by loan size (July 2026 price)

Your total gold loan	Maximum LTV	Most on 10 g
≤ ₹2.5 lakh	85%	₹1,11,591
> ₹2.5 lakh & ≤ ₹5 lakh	80%	₹1,05,027
> ₹5 lakh	75%	₹98,463

At RBI's July 2026 average price converted to 22 carat (₹1,31,284 per 10 g). Lenders value gold on a recent average price and may lend less than the cap.

Gold value and maximum gold loan per gram of 22-carat gold, yearly averages

Year	22k value per gram	Max loan per gram — banks	Max loan per gram — NBFCs	LTV cap in force (banks)
2016 (part)	₹2,689	₹2,017	₹2,017	75%
2017	₹2,667	₹2,001	₹2,001	75%
2018	₹2,819	₹2,115	₹2,115	75%
2019	₹3,209	₹2,406	₹2,406	75%
2020	₹4,348	₹3,554	₹3,261	75% → 90%
2021	₹4,361	₹3,433	₹3,270	90% → 75%
2022	₹4,690	₹3,517	₹3,517	75%
2023	₹5,434	₹4,076	₹4,076	75%
2024	₹6,511	₹4,883	₹4,883	75%
2025	₹9,350	₹7,012	₹7,012	75%
2026 (part)	₹13,792	₹11,127	₹11,127	75% → 85%

RBI's maximum loan-to-value for gold loans, over time

From	To	Lender	Loans covered	Maximum LTV	RBI circular
21 Mar 2012	7 Jan 2014	NBFCs	all	60%	DNBS.CC.PD.No.265/03.10.01/2011-12 dated March 21, 2012 (RBI/2011-12/4)
8 Jan 2014	31 Mar 2026	NBFCs	all	75%	DNBS.CC.PD.No.365/03.10.01/2013-14 dated January 8, 2014 (RBI/2013-14/)
20 Jan 2014	5 Aug 2020	Banks	non-agricultural	75%	DBOD.BP.BC.No.86/21.01.023/2013-14 dated January 20, 2014 (RBI/2013-14)
1 Jul 2014	31 Mar 2026	RRBs and co-operative banks	medical expenses and unforeseen liabilities	75%	RPCD.RRB.RCB.BC.No.08/03.05.33/2014-15 dated July 1, 2014 (RBI/2014-15)
6 Aug 2020	31 Mar 2021	Banks	non-agricultural	90%	DoR.No.BP.BC/6/21.04.048/2020-21 dated August 6, 2020 (RBI/2020-21/19)
1 Apr 2021	31 Mar 2026	Banks	non-agricultural	75%	DoR.No.BP.BC/6/21.04.048/2020-21 dated August 6, 2020 (reversion claus
1 Apr 2026	today	All lenders	consumption	85% ≤ ₹2.5 lakh; 80% > ₹2.5 lakh & ≤ ₹5 lakh; 75% > ₹5 lakh	RBI/2025-26/47, DOR.CRE.REC.26/21.01.023/2025-26 dated June 6, 2025
1 Apr 2026	today	All lenders	income-generating	No RBI cap (lender policy)	RBI/2025-26/47, DOR.CRE.REC.26/21.01.023/2025-26 dated June 6, 2025

From RBI's own circulars and Directions. The 2025 tiers apply to consumption loans by total consumption-loan amount per borrower; lenders could adopt them from June 2025 and had to by 1 April 2026.

Methodology

Data. RBI's monthly average price of standard gold (99.5%) in Mumbai, October 2016 to July 2026 (dataset version 1.0), and RBI's loan-to-value rules for gold loans with their effective dates, from RBI's own circulars and Directions. **Method.** 22-carat value per gram = RBI price per 10 g ÷ 10 × 91.6 ÷ 99.5. Maximum loan per gram = that value × the cap in force in the middle of the month, for banks and for NBFCs. From the 2025 Directions, the cap for consumption loans up to ₹2.5 lakh is used. No month is filled in or estimated.

Full standards: BankCreds research methodology.

Data sources

- Reserve Bank of India — monthly average price of standard gold (Mumbai), Handbook of Statistics on the Indian Economy and RBI Bulletin.
- Reserve Bank of India — circulars on loan-to-value for gold loans by NBFCs (January 2014) and banks (January 2014; August 2020 relaxation), and the Directions on lending against gold and silver collateral (June 2025).

Limitations

- Monthly average prices; lenders value gold on their own recent averages, so a day's figure differs.
- The 2025 tiers became mandatory on 1 April 2026; lenders that adopted them earlier could lend more before that date.
- Purity, stone deductions and lender policy usually make the actual loan smaller than the cap.
- Agricultural and income-generating gold loans follow different rules and are not shown.

Frequently asked questions

How much gold loan can I get on 10 grams of gold?

At RBI's July 2026 price, up to ₹1,11,591 on 10 g of 22-carat gold for total gold loans up to ₹2.5 lakh, ₹1,05,027 up to ₹5 lakh and ₹98,463 above that. Lenders may offer less.

How much gold loan per gram can I get?

Up to about ₹11,159 a gram of 22-carat gold at RBI's July 2026 price and the 85% cap for small consumption loans.

What is the maximum LTV for a gold loan in India?

For consumption loans: 85% up to ₹2.5 lakh, 80% from ₹2.5 lakh to ₹5 lakh and 75% above, under RBI's 2025 Directions, in force by 1 April 2026.

How much more can I borrow per gram than in 2016?

In October 2016, 10 g of 22-carat gold could borrow up to ₹20,763; in July 2026, up to ₹1,11,591 — 5.4 times as much.

Cite this research

You may quote the findings and reuse the charts under CC BY 4.0. Please credit **BankCreds Research** and link to this page. More options: Use our data.

REFERENCE (APA STYLE)

BankCreds Research & Data Team. (2026). Gold Loan per Gram in India: Trend Report to July 2026. BankCreds. <https://bankcreds.com/research/gold-loan/gold-loan-per-gram-india/>

SOURCE LINE

Source: BankCreds analysis of RBI gold prices and RBI loan-to-value rules – “Gold Loan per Gram in India: Trend Report to July 2026” (updated 25 October 2026), <https://bankcreds.com/research/gold-loan/gold-loan-per-gram-india/>

HTML LINK

```
<a href="https://bankcreds.com/research/gold-loan/gold-loan-per-gram-india/">Gold Loan per Gram in India: Trend Report to July 2026 – BankCreds Research</a>
```

Version history. Report v1.0 (2026-10-09): First publication: RBI monthly gold prices October 2016 – July 2026 and RBI LTV rules 2012 – today. · RBI dataset v1.0 (2026-10-08): First release: 118 months, 2016-10 to 2026-07. · RBI dataset v1.0 (2026-10-09): First release: 8 rules.

This research describes historical data. It is not investment, borrowing or tax advice, does not forecast prices and does not guarantee any outcome. See our editorial policy, fact-checking policy and corrections policy.



Disclaimer: BankCreds.com is a loan comparison platform and does not directly lend, disburse, or provide any financial products. We aggregate and display loan offers from RBI-registered banks and NBFCs to help you make an informed decision. All loan applications are processed directly by the respective lender. Interest rates, charges, eligibility, and terms shown are indicative and subject to the lender's final assessment. Please read the lender's terms and conditions carefully before applying.